## Message Text

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ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 AGR-20 RSR-01 /106 W

R 051010 Z APR 73 FM AMEMBASSY BANGKOK TO SECSTATE WASHDC 2109 INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE BANGKOK 5414

PASS COMMERCE: FOR EXIM BANK: HONG KONG FOR RAND

E. O. 11652: N/ A TAGS: ETRD BEXP TH

SUBJECT: EXIM BANGK PRELIMINARY COMMITMENT FOR PINEAPPLE CANNERY

REF: STATE 56570

- 1. REFTEL AND CONVERSATION WITH LOCAL CASTLE & COOKE MANAGER (JOCELYN) MAKE IT UNCLEAR HOW FINANCING OF DOLE THAILAND PLANT EXPANSION IS TO BE ARRANGED. JOCELYN BELIEVES IT WILL NOT BE FINANCED LOCALLY BUT PROBABLY IN US WITH BANK OF AMERICA OR FIRST NATIONAL CITY BANK. SINCE THAI FARMERS BANK (SEE REFTEL) IS MINORITY PARTNER IN DOLE THAILAND, BELIEVE IT INAPPROPRIATE TO DISCUSS THIS PROJECT'S FINANCING ARRANGEMENTS LOCALLY UNTIL CASTLE & COOKE HAS ITS FINANCING ARRANGEMENTS BETTER ORGANIZED.
- 2. BACKGROUND FYI. ACCORDING TO JOCELYN, HIS COMPANY FILED LOAN APPLICATION WITH EXIM ON MISTAKEN ASSUMPTION THAT EXIM WOULD FINANCE 100 PERCENT OF LOAN. EXIM FINANCING PROGRAMS NOW BETTER UNDERSTOOD AND, HOPEFULLY, A SUITABLE FINANCING PACKAGING
  IS NOW BEING PREPARED. JOCELYN PROMISED TO TELEX HOME OFFICE TO

IS NOW BEING PREPARED. JOCELYN PROMISED TO TELEX HOME OFFICE TO OBTAIN STATUS REPORT.

3. DO NOT BELIEVE FUTURE STATUS OF DOLE THAILAND WILL BE LIMITED OFFICIAL USE

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MATERIALLY AFFECTED BY RECENTLY ISSUED ALIEN BUSINESS DECREE (ABD), ALTHOUGH ALL PROVISIONS OF DECREE HAVE NOT BEEN CLEARLY EXPLAINED. AS AN EXPORT- ORIENTED INDUSTRIAL ENTERPRISE WITH BOARD OF INVESTMENT
PROMOTIAL PRIVILEGES, AWARDED IN JANUARY 1973, DOLE
PINEAPPLE APPEARS EXEMPT FROM ANY RESTRICTIVE CLAUSES FOUND IN ABBM
DECON FOLLOWING APRIL 5, 1974.
UNGER

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 05 APR 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004

Disposition Event:
Disposition History: n/a Disposition Reason:

**Disposition Remarks:** 

Document Number: 1973BANGKO05414 Document Source: CORE

**Document Unique ID: 00** Drafter: n/a

Enclosure: n/a Executive Order: n/a Errors: n/a Film Number: n/a From: BANGKOK Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19730433/aaaahnzw.tel Line Count: 78

Locator: TEXT ON-LINE

Office: ACTION XMB Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 73 STATE 56570 Review Action: RELEASED, APPROVED

Review Authority: boyleja Review Comment: n/a Review Content Flags: Review Date: 23 AUG 2001

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <23-Aug-2001 by boyleja>; APPROVED <24-Aug-2001 by boyleja>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> gwr 971121
Subject: EXIM BANGK PRELIMINARY COMMITMENT FOR PINEAPPLE CANNERY

TAGS: BEXP, ETRD, TH To: HONG KÓNG SECSTATE WASHDC

**XMB** 

Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005